

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 208
Version:	CS
Request No.:	1737
Author:	Sen. Bergstrom
Date:	02/14/2023

Bill Analysis

SB 208 provides that enterprises receiving funding from the technology business financing program managed by the Oklahoma Center for the Advancement of Science and Technology (OCAST) must make a binding commitment to provide data annually through a survey provided by OCAST, in conjunction with the Commercialization Center. The data must be provided for 5 years or until the repayment amount has been paid, whichever is later. The data required by the survey shall include but not be limited to jobs created, total revenue, total payroll, and average annual wages. The enterprise must also provide the proportion of jobs, total revenue, and payroll that are generated. The CS authorizes OCAST to provide an exception to the commitment for certain circumstances that make the providing of data unfeasible.

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